



## Foreign Trade Zone in Henry County

A Foreign-Trade Zone (FTZ) is a federally designated site created to help businesses remain competitive in a global marketplace. Lower duties, reduced processing fees and quicker movement of goods from the port are some of the benefits possible in an FTZ that improve the bottom line and keep Georgia businesses strong.

**Georgia Foreign-Trade Zone, Inc. (GFTZ)** is a private, non-profit organization responsible for oversight of Foreign-Trade Zone #26 located in Atlanta, GA. FTZ #26 originates from Hartsfield-Jackson Atlanta International Airport, and it includes several industrial sites throughout metropolitan Atlanta and individual manufacturing sites throughout Georgia. FTZ #26 also includes several **industrial parks** with FTZ designation, including a General Purpose Zone located within ProLogis Park Greenwood, a full-service industrial park located just off I-75 in Henry County. If a warehousing / distribution operation locates within one of these sites, it is possible to begin using FTZ procedures as soon as permission ("**activation**") is granted by local U.S. Customs and Border Protection.

As a federally-appointed grantee, GFTZ submits FTZ applications and requests to the Foreign-Trade Zones Board, comprised of the Secretary of Commerce and Secretary of Treasury, on behalf of public and private business operations in Georgia.

How do they work? Merchandise may be admitted into an FTZ without going through formal Customs entry procedures or paying import duties. Customs duties and excise taxes are due only at the time of transfer from the FTZ for U.S. consumption. If the merchandise never enters the U.S. commerce, then no duties or taxes are paid on those items.

Specific company operations and location determine the best method of utilizing a Foreign-Trade Zone (FTZ). Basically, there are three ways to use or operate an FTZ – each offering companies financial benefits and increased convenience and flexibility related to imported goods.

For more information on Foreign Trade Zones in Georgia, contact:

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